

JOIN OUR LEGACY CLUB!

By Making a Planned Gift
to the **LANCASTER PUBLIC LIBRARY**



LANCASTER
PUBLIC LIBRARY

HELP US TURN A PAGE...

Join Our Legacy Club

By Giving A Planned Gift to the Lancaster Public Library

Your Planned Giving, Our Future!

Help secure LPL's future by joining our Legacy Club

Legacy Club gifts allow the Lancaster Public Library to fulfill its important community mission and provide resources, information, and services to generations to come. By making a planned gift you can make a positive and critical impact on the library's long-term future.

The Lancaster Public Library is a 501(c)3 non-profit organization, so including the library in your estate plans could also qualify you for beneficial state and federal tax incentives. Making a bequest is very simple, and if you already have a will you can easily add the Lancaster Public Library.



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The Legacy Club Welcomes You...

If you have already named LPL in your will, make sure to let us know! We'd like to formally welcome you to our Legacy Club. If you are considering a multi-year pledge as a major gift or adding LPL as a beneficiary in the form of a bequest, please contact our Development Director to discuss details.

As a member of our Legacy Club, you will receive recognition in our donor materials, on our website, and in some cases, with a plaque at the library. Anonymous gifts are honored.



Types of Planned Giving Bequests

Making a bequest to LPL will allow you to:

- ✓ Stay flexible in the lifetime use of your assets and income
- ✓ Express your support for the Lancaster Public Library without affecting your family's current financial objectives
- ✓ Determine the amount of your gift and how it will be used at LPL
- ✓ Benefit from possible tax savings for your estate and heirs
- ✓ Immediately share in the good feeling that comes from joining others who support this wonderful community library

Finally, bequests are revocable. We understand that your circumstances may change. You can change your mind or your designation at any time.

How A Bequest Works...

If you already have a Will, you can include a bequest to LPL through a codicil. A codicil is simply an amendment or addition to your existing Will. You will need your lawyer to prepare your codicil and arrange for it to be executed.

If you don't have a Will, we suggest you contact a trusts and estates lawyer and have one drafted. The Duke Street Business Center (within the Lancaster City branch of LPL) can also assist with information on Wills and estate planning.

A Will is an essential legal document. It protects your estate from extra taxes and expensive probate, provides for your loved ones and reflects your values. If you don't have a Will, you are leaving important personal decisions about what you leave behind to the state in which you live. Making LPL one of your beneficiaries is easy and, as the Lancaster Public Library is a 501(c)(3) nonprofit organization, much or all of your gift is tax-deductible to your estate or heirs.

Types of Charitable Bequests

There are two main types: **outright charitable bequests** and **charitable trusts**.

Through an outright charitable bequest, you leave LPL a certain sum of money or a percentage of your estate effective immediately upon your death.

Some examples of outright bequests: a specified amount of money, specific property, adding LPL as a beneficiary in a life insurance policy, a percentage of your estate or -- through a residuary bequest -- a remaining portion of your estate after all other bequests have been satisfied.

Alternatively, your bequest to LPL can be in trust -- meaning that your estate trustee distributes funds to LPL, other charities and/ or your family as you direct.

Other Types of Bequests

- ✓ A Charitable Gift Annuity
- ✓ By including LPL as a beneficiary in your Life Insurance Policy
- ✓ Through Family Trusts
- ✓ Through your Retirement Plan/IRA.

Contact us or speak with your attorney to learn more about each of these options.

Can I Make a Major Gift?

The Lancaster Public Library accepts many types of gifts including major gifts of \$10,000 or more. Gifts of that size also provide for recognition as a Legacy Club donor. Did you know that a major gift doesn't have to be a major upfront burden on your budget. In fact, by splitting your pledge into smaller gifts, deferred over several years, donors still derive the benefit of being credited for the entire gift amount, while allowing LPL to begin using the funds right away. The library's leadership staff can assist you in making a major gift that is beneficial to you and will help the library fund an array of resources, programs, and services.

Why Consider a Planned Gift?

Technology

What is the most prevalent reason people visit public libraries? Sure, people come to check out books, movies and music, but they also come to use computers and the Internet. They conduct research, connect with family members, manage important things like Social Security benefits, create resumes and search for jobs. Walk into the Duke Street branch of the Lancaster Public Library on any day and you'll see dozens of public access computers in use - often with lines of people waiting for access.

Each year the Lancaster Public Library provides nearly 100,000 free Internet sessions to patrons.

As a non-profit organization, LPL must raise more than 60% of its annual operating budget from individuals and businesses in our community. If we are to continue to meet our expenses and offer advanced and plentiful technological opportunities, we need to insure that our future is funded as well.



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Programming

Keeping a strong level of programs and educational events available to the public is crucial. Our programs offer everything from baby lap-sits to computer classes for senior citizens - and everything in between.

The Library offers hundreds of educational, cultural and entertaining programs to people of all ages.

The bulk of our programming is free to the public, but does come at a cost for us. We never want to limit the amount or kinds of programs we offer because of a lack of funding.

Research

The Lancaster Public Library is home to the largest collection of local area vintage newspapers, a vast number of yearbooks (many of which are now digital), maps, genealogy records and local Lancaster oral histories. Our reference librarians can help with any type of search.

We are also home to the Duke Street Business Center, which has helped hundreds of local small business owners with everything from starting their businesses to analyzing market research and competitors.

But our resources must continue to grow. LPL needs to digitize vintage recordings, increase our access to public records and maintain much needed databases that would be a financial burden for community members to access without the assistance of the library.



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To learn more about making a **Planned Gift** and to find out how to become a member of the **Legacy Club**, contact Lori Dietrich, Development Director at 717.394.2651, via email at ldietrich@lancasterpubliclibrary.org or by mail at

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